

Sub Debt Issuance – Nebraska Bankshares, Inc.

October 2019

Nebraska Bankshares, Inc.
holding company for:



Subordinated Debt Offering

\$3.0 Million
6.625% Fixed-to-Floating
Notes Due October 2029

Sole Placement Agent

Performance Trust Capital Partners

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Transaction Overview

On October 2, 2019, Farnam, Nebraska-based Nebraska Bankshares, Inc., the holding company for First State Bank, completed the issuance of \$3.0 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company. The notes will initially bear interest at 6.625% per annum through October 2, 2024, and thereafter pay a quarterly floating rate equal to three-month LIBOR plus 512 basis points.

The Company intends to use the net proceeds to pay off existing debt and for general corporate purposes, including strengthening its capital ratios and improving its capital structure flexibility to support First State Bank's continued growth.

Performance Trust Capital Partners served as sole placement agent for Nebraska Bankshares, Inc. in connection with this issuance of subordinated debt.

Bank Financial Highlights (June 30, 2019)

	First State Bank
(\$000s)	
Assets:	\$ 141,170
Loans:	90,548
Deposits:	87,280
Tang. Equity:	16,108
TCE / TA:	11.60%
NPAs (ex. TDR's):	0.82%
LTM Net Income:	\$ 2,061
LTM S-Corp Adj ROAA:	1.18%
LTM S-Corp Adj ROAE:	9.84%
Note: Regulatory bank level financials displayed	

Branch Map

