Sub Debt Issuance – Nebraska Bankshares, Inc.

October 2019

Nebraska Bankshares, Inc.

holding company for:



Subordinated Debt Offering

\$3.0 Million 6.625% Fixed-to-Floating Notes Due October 2029

Sole Placement Agent

Performance Trust Capital Partners

For additional information, please contact our deal team:

Gary Svec

Managing Director (312) 521-1675

Matt Shields – Capital Markets

Managing Director (312) 521-1638

Ashish Patel

Vice President (312) 521-1145

Thomas Cohen

Analyst (312) 521-1410

Transaction Overview

On October 2, 2019, Farnam, Nebraska-based Nebraska Bankshares, Inc., the holding company for First State Bank, completed the issuance of \$3.0 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company. The notes will initially bear interest at 6.625% per annum through October 2, 2024, and thereafter pay a quarterly floating rate equal to three-month LIBOR plus 512 basis points.

The Company intends to use the net proceeds to pay off existing debt and for general corporate purposes, including strengthening its capital ratios and improving its capital structure flexibility to support First State Bank's continued growth.

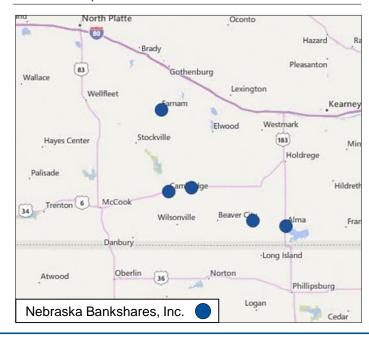
Performance Trust Capital Partners served as sole placement agent for Nebraska Bankshares, Inc. in connection with this issuance of subordinated debt.

Bank Financial Highlights (June 30, 2019)

(\$000s)	First State Bank	
Assets:	\$	141,170
Loans:		90,548
Deposits:		87,280
Tang. Equity:		16,108
TCE / TA:		11.60%
NPAs (ex. TDR's):		0.82%
LTM Net Income:	\$	2,061
LTM S-Corp Adj ROAA:		1.18%
LTM S-Corp Adj ROAE:		9.84%

Note: Regulatory bank level financials displayed

Branch Map





© 2019 Performance Trust Capital Partners, LLC (which, along with its affiliates, is referred to as "Performance Trust"). All Rights Reserved. The information contained herein has been obtained from sources considered to be reliable, and it is subject to change without notice. Performance Trust does not guarantee its accuracy, adequacy or completeness and is not responsible for any errors or omissions or for the results obtained from the use of such information. Under no circumstances is it an offer or solicitation to purchase or sell securities. From time to time, Performance Trust may have positions in, buy, or sell securities referred to in this material for and may perform, or solicit investment banking, business, or other services from, companies mentioned herein.