

# Affinity Bancshares, Inc. Completes Capital Offering

January 2021

**Affinity Bancshares, Inc.**



**Follow-On Offering  
\$37.0 Million**

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## Transaction Overview

Covington, Georgia-based Affinity Bancshares, Inc. (the “Company”) announced that Community First Bancshares, MHC (the “MHC”) has completed its conversion from the mutual holding company to the stock holding company form of organization (the “Conversion”), and the Company has completed its related stock offering. As a result of the closing of the Conversion, the Company is now the holding company of Newton Federal Bank (the “Bank”), which has changed its name to Affinity Bank. The MHC and the Bank’s previous mid-tier holding company, Community First Bancshares, Inc. (“Community First”), ceased to exist effective upon the closing of the Conversion.

A total of 3,701,509 shares of common stock were sold at a price of \$10.00 per share. Approximately 6,875,643 shares of the Company’s common stock will be outstanding as a result of the Conversion.

The Company’s common stock will begin trading on Jan. 21, 2021 on the NASDAQ Capital Market (Ticker: AFBI).

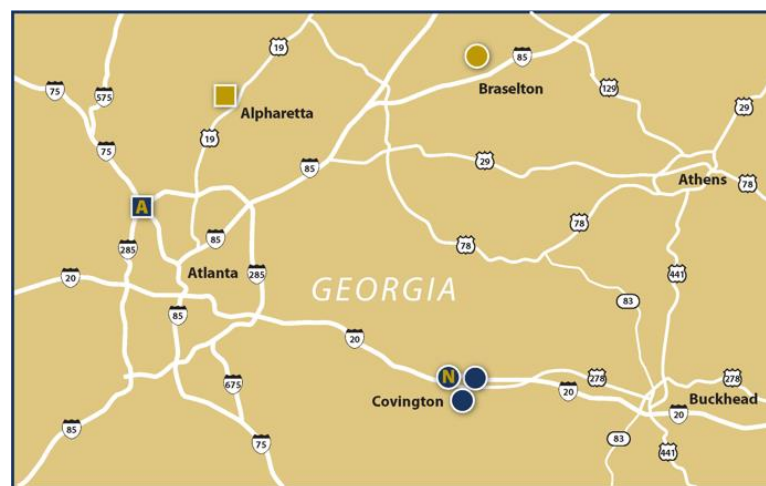
*Performance Trust Capital Partners served as Selling Agent & Financial Advisor for Affinity Bancshares, Inc. in connection with this offering.*

## Financial Highlights (September 30, 2020)

	<b>Community First Bancshares, Inc.</b>
(\$000s)	
Assets:	888,170
Loans:	624,775
Deposits:	625,756
Total Equity:	79,212
TCE / TA:	6.93%
NPAs / Assets:	0.76%
YTD Net Income:	1,650
YTD ROAA:	0.74%
YTD ROAE:	2.85%

*Note: Consolidated financial data shown; is not pro forma for offering*

## Branch Map



*Note: Main Offices and Branches are shaded in blue, Loan Production Offices are shaded in gold*