

Sub Debt Issuance – First National Buffalo Bankshares, Inc.

June 2020

First National Buffalo Bankshares, Inc.

holding company for:



First Northern Bank
of WYOMING

Subordinated Debt Offering

\$7.0 Million

4.75% Fixed-to-Floating

Sole Placement Agent

Performance Trust Capital Partners

Transaction Overview

On June 19, 2020, Buffalo, Wyoming-based First National Buffalo Bankshares, Inc., the holding company for First Northern Bank of Wyoming, completed the issuance of \$7.0 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company. The 10-year notes will initially bear interest at 4.75% per annum through June 19, 2025 and thereafter pay a quarterly floating rate equal to 90-day Average SOFR plus 460 basis points.

In addition to general corporate purposes, the Company intends to use the net proceeds to support organic growth and provide for shareholder liquidity.

Performance Trust Capital Partners served as sole placement agent for First National Buffalo Bankshares, Inc. in connection with this issuance of subordinated debt.

For more information, please contact:

Capital Markets

Matt Shields

Managing Director
(312) 521-1638

Investment Banking

Gary L. Svec

Managing Director
(312) 521-1675

Ashish Patel

Vice President
(312) 521-1145

Tyler Kidwell

Analyst
(312) 521-1419

Financial Highlights (March 31, 2020)

	First Northern Bank of WY
(\$000s)	
Assets:	\$ 390,874
Loans HFI:	274,743
Deposits:	354,443
Tang. Equity:	33,924
TCE / TA:	8.68%
NPAs (ex. TDR's):	0.69%
Pre-tax LTM Net Income:	\$ 5,218
Pre-tax LTM ROAA:	1.40%
Pre-tax LTM ROAE:	15.51%
Note: Regulatory call report financial data	

Branch Map

