

Private Placement of Common Stock – Pioneer Bankcorp, Inc.

March 25, 2019

PBKC

Pioneer Bankcorp, Inc.
holding company for:



**\$6.8 Million
Common Stock Private
Placement**

Sole Placement Agent

Performance Trust Capital Partners

For additional information, please contact our deal team for this transaction:

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Transaction Overview

On March 25, 2019, Clewiston, Florida-based Pioneer Bankcorp, Inc. (OTC Markets: PBKC), the holding company for First Bank, completed the offering of common stock to accredited investors, for an aggregate offering value of approximately \$6.8 million.

The Company intends to use the proceeds for general corporate purposes, including retirement of legacy shareholders and the contribution of a portion of the proceeds to First Bank, the Company's wholly owned subsidiary, as additional capital to support growth in its lending operations.

Performance Trust Capital Partners served as sole placement agent for Pioneer Bankcorp, Inc. in connection with this private placement of common stock.

Financial Highlights (December 31, 2018)

	Pioneer Bankcorp, Inc.
(\$000s)	
Assets:	\$ 356,803
Net Loans (Excl. HFS):	262,692
Deposits:	323,143
Tang. Equity:	29,246
TCE / TA:	8.20%
NPAs / Assets (ex. TDR's):	0.01%
LTM Net Income ⁽¹⁾ :	\$ 3,336
LTM ROAA ⁽¹⁾ :	0.95%
LTM PTPP ROAA ⁽¹⁾ :	1.36%
LTM ROAE ⁽¹⁾ :	11.12%

(1) Bank -Level Financial Metrics

Branch Map

