

Sub Debt Issuance – Weed Investment Group, Inc.

August 2020

Weed Investment Group, Inc.
holding company for:



Subordinated Debt Offering

\$13.0 Million

4.75% Fixed-to-Floating

Sole Placement Agent

Performance Trust Capital Partners

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Transaction Overview

On August 14, 2020, Cheyenne Wells, Colorado-based Weed Investment Group, Inc., the holding company for The Eastern Colorado Bank, completed the issuance of \$13 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company. The 10-year notes will initially bear interest at **4.75%** per annum through September 30, 2025 and thereafter pay a quarterly floating rate equal to 90-day Average SOFR plus 462 basis points.

In addition to general corporate purposes, the Company intends to use the net proceeds to fund future strategic opportunities.

Performance Trust Capital Partners served as sole placement agent for Weed Investment Group, Inc. in connection with this issuance of subordinated debt.

Financial Highlights (June 30, 2020)

	The Eastern Colorado Bank
(\$000s)	
Assets:	\$ 503,814
Loans HFI:	340,723
Deposits:	431,233
Total Equity:	55,734
TCE / TA:	10.43%
NPAs (ex. TDR's):	0.18%
LTM Net Income:	\$ 8,345
Pre-Tax LTM ROAA:	1.86%
Pre-Tax LTM ROAE:	16.20%

Note: Regulatory call report financial data

Branch Map

