

TC Bancshares, Inc. Completes Capital Offering

July 2021

TC Bancshares, Inc.



Initial Public Offering
\$48.9 Million

Selling Agent & Financial Advisor

Performance Trust Capital Partners

Transaction Overview

Thomasville, Georgia-based TC Bancshares, Inc. (the “Company”) announced that TC Federal Bank (the “Bank”) has completed its conversion from a savings & loan association to a stock holding company form of organization (the “Conversion”), and the Company has completed its related stock offering. As a result of the closing of the Conversion, the Company is now the holding company for the Bank.

A total of 4,898,350 shares of common stock, which were sold at a price of \$10.00 per share, will be outstanding as a result of the conversion. The Company’s common stock will begin trading on July 21, 2021 on the NASDAQ Capital Market (Ticker: TCBC).

Performance Trust Capital Partners served as Selling Agent & Financial Advisor for TC Bancshares, Inc. in connection with this offering.

Investment Banking

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Financial Highlights (March 31, 2021)

	TC Federal Bank
Assets:	363,623
Loans:	258,806
Deposits:	308,040
Total Equity:	40,506
TCE / TA:	11.14%
NPAs / Assets:	0.60%
LTM Net Income:	815
LTM ROAA:	0.24%
LTM ROAE:	2.02%

Note: Bank-level financial data shown; data is not pro forma for offering

Branch Map

