

Sub Debt Issuance – First Eldorado Bancshares, Inc.

September 2018

First Eldorado Bancshares, Inc.
holding company for:



Subordinated Debt Offering

\$10.0 Million
6.375% Fixed-to-Floating
Notes Due September 2028

Sole Placement Agent

Performance Trust Capital Partners

For additional information, please contact our deal team for this transaction:

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Transaction Overview

On September 21, 2018, Eldorado, Illinois-based First Eldorado Bancshares, Inc., the holding company for Legence Bank, completed the issuance of \$10.0 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company. The notes will initially bear interest at 6.375% per annum through September 21, 2023, and thereafter pay an annual floating rate equal to three-month LIBOR plus 349 basis points.

The Company intends to use the net proceeds for general corporate purposes, including the partial retirement of senior term debt, and to improve its capital structure flexibility to support Legence Bank's continued growth.

Performance Trust Capital Partners served as sole placement agent for First Eldorado Bancshares, Inc. in connection with this issuance of subordinated debt.

Financial Highlights (June 30, 2018 Bank Level)

(\$000s)	Legence Bank
Assets:	\$ 466,680
Loans:	278,455
Deposits:	413,556
Tang. Equity:	40,250
TCE / TA:	8.77%
NPAs (ex. TDR's):	0.16%
LTM Pre-tax Net Income:	\$ 5,264
LTM Pre-tax ROAA:	1.18%
LTM Pre-tax ROAE:	11.69%

Branch Map

