# Community Bank Corp. Completes Capital Offering

April 2021

### Community Bank Corp.

holding company for:



PARK RIDGE COMMUNITY BANK

## Subordinated Debt Offering

\$35.0 Million

4.125% Fixed-to-Floating

**Sole Placement Agent** 

**Performance Trust Capital Partners** 

#### **Capital Markets**

#### **Matt Shields**

Managing Director (312) 521-1638

#### **Investment Banking**

## Gary L. Svec, CPA

Managing Director (312) 521-1675

#### **Ashish Patel**

Director

(312) 521-1145

#### **Thomas Cohen**

Associate (312) 521-1410

Ryan Kobakof

Analyst

(312) 521-1870

## **Transaction Overview**

On April 14<sup>th</sup>, 2021, Park Ridge, Illinois-based Community Bank Corp., holding company for Park Ridge Community Bank, completed the issuance of \$35 million of **15-year** fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company. The 15-year notes will initially bear interest at 4.125% per annum to but excluding June 30<sup>th</sup>, 2031 and thereafter pay a semi-annual floating rate equal to 3-month Average SOFR plus 267 basis points.

The Company intends to use the net proceeds for general corporate purposes and potential future strategic opportunities. Such opportunities include a potential share repurchase to provide liquidity to shareholders, which is subject to future board, regulatory and shareholder approvals.

Performance Trust Capital Partners served as sole placement agent for Community Bank Corp. in connection with this issuance of subordinated debt.

## Financial Highlights (December 31, 2020)

(\$000s)	Park Ridge Community Bank	
Assets:	\$ 417,094	
Total Loans	291,873	
Deposits:	358,699	
Tangible Equity:	48,986	
TCE / TA:	11.74%	
NPAs / Assets:	0.23%	
LTM Net Income <sup>(1)</sup> :	\$ 7,710	
LTM ROAA <sup>(1)</sup> :	2.13%	
LTM ROAE <sup>(1)</sup> :	16.14%	

Note: Bank-level financial data

## **Branch Map**





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<sup>(1)</sup> Park Ridge Community Bank files as an S-Corporation and therefore does not pay federal taxes