

Community Bank Corp. Completes Capital Offering

April 2021

Community Bank Corp.
holding company for:



Subordinated Debt Offering

\$35.0 Million

4.125% Fixed-to-Floating

Sole Placement Agent

Performance Trust Capital Partners

Transaction Overview

On April 14th, 2021, Park Ridge, Illinois-based Community Bank Corp., holding company for Park Ridge Community Bank, completed the issuance of \$35 million of **15-year** fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company. The 15-year notes will initially bear interest at 4.125% per annum to but excluding June 30th, 2031 and thereafter pay a semi-annual floating rate equal to 3-month Average SOFR plus 267 basis points.

The Company intends to use the net proceeds for general corporate purposes and potential future strategic opportunities. Such opportunities include a potential share repurchase to provide liquidity to shareholders, which is subject to future board, regulatory and shareholder approvals.

Performance Trust Capital Partners served as sole placement agent for Community Bank Corp. in connection with this issuance of subordinated debt.

Capital Markets

Matt Shields
Managing Director
(312) 521-1638

Investment Banking

Gary L. Svec, CPA
Managing Director
(312) 521-1675

Ashish Patel
Director
(312) 521-1145

Thomas Cohen
Associate
(312) 521-1410

Ryan Kobakof
Analyst
(312) 521-1870

Financial Highlights (December 31, 2020)

	Park Ridge Community Bank	
(\$000s)		
Assets:	\$	417,094
Total Loans		291,873
Deposits:		358,699
Tangible Equity:		48,986
TCE / TA:		11.74%
NPAs / Assets:		0.23%
LTM Net Income ⁽¹⁾ :	\$	7,710
LTM ROAA ⁽¹⁾ :		2.13%
LTM ROAE ⁽¹⁾ :		16.14%

Note: Bank-level financial data

(1) Park Ridge Community Bank files as an S-Corporation and therefore does not pay federal taxes

Branch Map

