

UTB Financial Holding Company Completes Capital Offering

July 2021

UTB Financial Holding Company
holding company for:



UNITED TEXAS BANK

Subordinated Debt Offering
\$35.0 Million

4.00% Fixed-to-Floating

Sole Placement Agent

Performance Trust Capital Partners

Transaction Overview

On July 16th, 2021, Dallas, Texas-based UTB Financial Holding Company, holding company for United Texas Bank, completed the issuance of \$35.0 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company. The 10-year notes will initially bear interest at 4.00% per annum through September 30, 2026 and thereafter pay a quarterly floating rate equal to 90-day Average SOFR plus 336 basis points.

The Company intends to use the net proceeds to pay off existing indebtedness and for potential future strategic opportunities and general corporate purposes.

Performance Trust Capital Partners served as sole placement agent for UTB Financial Holding Company in connection with this issuance of subordinated debt.

Capital Markets

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Balance Sheet Strategy

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Financial Highlights (March 31, 2021)

	United Texas Bank
(\$000s)	
Total Assets:	\$ 1,119,429
Total Loans:	445,339
Total Deposits:	801,799
Tangible Equity:	107,391
TCE / TA:	9.59%
NPAs / Assets:	0.00%
LTM Net Income:	\$ 31,572
LTM ROAA:	3.22%
LTM ROAE:	32.46%

Branch Map

