

Senior Debt Issuance – The Bancorp, Inc.

August 2020

The Bancorp, Inc.
holding company for:



Subordinated Debt Offering

\$100.0 Million

4.75% Fixed

Co-Manager

Performance Trust Capital Partners

Capital Markets

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Balance Sheet Strategy

Anthony Ruggiero
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Transaction Overview

On August 10, 2020, Wilmington, Delaware-based The Bancorp, Inc., (Nasdaq:TBBK), the holding company for The Bancorp Bank, completed the issuance of its public offering of \$100.0 million aggregate principal amount of 4.75% Senior Notes due 2025. The Notes will bear interest at 4.75% per annum, payable semi-annually in arrears on March 15 and September 15 of each year, commencing on March 15, 2021 and ending on the earlier of the optional redemption date (which is on or after thirty days prior to the maturity of the Notes) or the maturity date. The Notes will be unsecured and unsubordinated obligations and rank equal in priority with all of the Company's existing and future unsecured and unsubordinated indebtedness and senior in right of payment to all of the Company's existing and future subordinated indebtedness. The Company intends to use the net proceeds of the offering for general corporate purposes, which may include capital to support the growth of The Bancorp Bank.

Performance Trust Capital Partners served as Co-Manager in connection with this issuance of senior debt.

Financial Highlights (June 30, 2020)

	The Bancorp, Inc.
(\$000s)	
Assets:	\$ 6,214,037
Loans HFI:	2,322,737
Deposits:	5,545,199
Tang. Equity:	530,369
TCE / TA:	8.54%
NPAs (ex. TDR's):	0.16%
LTM Net Income:	\$ 54,938
LTM ROAA:	1.02%
LTM ROAE:	11.20%
Note: GAAP financial data	

Branch Map

