

Sub Debt Issuance – Holcomb Bancorp, Inc.

July 2020

Holcomb Bancorp, Inc.
holding company for:



Subordinated Debt Offering

\$7.5 Million

5.75% Fixed-to-Floating

Sole Placement Agent

Performance Trust Capital Partners

Transaction Overview

On July 10, 2020, Rochelle, Illinois based Holcomb Bancorp Inc., the holding company for Holcomb Bank, completed the issuance of \$7.5 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company. The 10-year notes will initially bear interest at 5.75% per annum through July 9, 2025 and thereafter pay a quarterly floating rate equal to 90-day Average SOFR plus 567 basis points.

In addition to general corporate purposes, the Company intends to use the net proceeds to support regulatory capital ratios and fund future strategic opportunities.

Performance Trust Capital Partners served as sole placement agent for Holcomb Bancorp, Inc. in connection with this issuance of subordinated debt.

For more information, please contact:

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Financial Highlights (March 31, 2020)

	Holcomb Bank
Assets:	\$ 191,724
Loans HFI:	139,817
Deposits	171,187
Tang. Equity	19,792
TCE / TA	10.32%
Loans / Deposits	83.15%
NPAs (ex. TDR's)	1.32%
LTM Net Income	\$ 1,380
S-Corp. Adj. LTM ROAA	0.63%
S-Corp. Adj. LTM ROATCE	6.02%

Note: Regulatory call report financial data

Branch Map

