

# Peach State Bancshares, Inc. Completes Capital Offering

January 2021

**Peach State Bancshares, Inc.**

holding company for:



**Subordinated Debt Offering**

**\$16.0 Million**

\$9.5mm due January 2031  
4.25% Fixed-to-Floating

\$6.5mm due January 2036  
4.50% Fixed-to-Floating

**Sole Placement Agent**

**Performance Trust Capital Partners**

## Transaction Overview

On January 28, 2021, Gainesville, Georgia-based Peach State Bancshares, Inc., the holding company for Peach State Bank & Trust, completed the issuance of \$9.5 million in 10-year fixed-to-floating rate subordinated notes and \$6.5 million in 15-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company. The 10-year notes will initially bear interest at 4.25% per annum to but excluding January 28, 2026 and thereafter pay a quarterly floating rate equal to 3-month average SOFR plus 392 basis points. The 15-year notes will initially bear interest at 4.50% per annum to but excluding January 28, 2031, and thereafter pay a quarterly floating rate equal to 3-month average SOFR plus 364 basis points.

The Company intends to use the net proceeds for general corporate purposes.

*Performance Trust Capital Partners served as Sole Placement Agent for Peach State Bancshares, Inc. in connection with this issuance of subordinated debt.*

## Capital Markets

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## Investment Banking

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## Balance Sheet Strategy

**Michael Ritter**  
Director  
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## Financial Highlights (December 31, 2020)<sup>(1)</sup>

	Peach State Bank & Trust
(\$000s)	
Assets:	396,537
Loans <sup>(2)</sup> :	253,251
Deposits:	346,122
Total Equity:	32,753
TCE / TA:	8.26%
NPAs / Assets:	0.01%
YTD Net Income:	2,969
YTD ROAA:	0.83%
YTD ROAE:	9.54%

<sup>(1)</sup> Bank level financial data

<sup>(2)</sup> Total Loans & Leases (Incl. HFI & HFS)

## Branch Map

