

Northpointe Bancshares, Inc. Completes Capital Offering

December 2020

Northpointe Bancshares, Inc.
holding company for:



Preferred Equity Offering
\$95.0 Million

8.25% Fixed-to-Floating

Joint Lead Placement Agent

Performance Trust Capital Partners

Transaction Overview

On December 29, 2020, Grand Rapids, Michigan-based Northpointe Bancshares, Inc. (“Northpointe”), parent company of Northpointe Bank, completed a private placement of 3,800,000 depository shares, each representing a 1/40th interest in a share of its 8.25% Fixed-to-Floating Rate Non-Cumulative Perpetual Preferred Stock, Series A, to certain qualified institutional buyers and accredited investors. Each preferred share has a liquidation preference of \$1,000, equivalent to \$25 per depository share.

As a result of the private placement, Northpointe received proceeds of approximately \$91.0 million, net of estimated expenses and placement agent fees, which Northpointe intends to use for general corporate purposes.

Performance Trust Capital Partners served as Joint Lead Placement Agent for Northpointe Bancshares, Inc. in connection with this issuance of preferred equity.

Capital Markets

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Balance Sheet Strategy

Umrai Gill
Partner, Managing Director
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Financial Highlights (September 30, 2020)

	Northpointe Bank
(\$000s)	
Assets:	3,155,123
Loans:	2,562,314
Deposits:	1,558,469
Total Equity:	289,624
TCE / TA:	8.95%
NPAs / Assets:	0.43%
YTD Net Income:	81,377
YTD ROAA:	3.97%
YTD ROAE:	44.39%

Note: Bank-level call report data shown

Branch Map

