

Secondary Capital Offering – Elements Financial FCU

July 2020



Secondary Capital Offering

\$5.0 Million

5.25% Fixed-to-Floating

Sole Placement Agent

Performance Trust Capital Partners

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Transaction Overview

On July 23, 2020, Indianapolis, Indiana-based Elements Financial Federal Credit Union completed the issuance of \$5.0 million in 10-year fixed-to-floating rate secondary capital. The 10-year notes will initially bear interest at 5.25% per annum through July 23, 2025 and thereafter pay a quarterly floating rate equal to 90-day Average SOFR plus 518 basis points.

The Company intends to use the net proceeds for general corporate purposes.

Performance Trust Capital Partners served as sole placement agent for Elements Financial FCU in connection with this issuance of secondary capital.

Financial Highlights (March 31, 2020)

	Elements Financial FCU
Assets:	\$ 1,904,156
Total Loans & Leases	1,276,931
Total Shares & Deposits	1,588,863
Total Net Worth	152,903
Net Worth / Assets	8.03%
Net Charge Offs / Average Loans	0.08%
LTM Net Income:	\$ 15,544
LTM ROAA:	0.92%
LTM ROAE:	10.50%

Note: Regulatory financial data

Branch Map

