

# Sevier County Bancshares, Inc. Completes Capital Offering

December 2020

## Sevier County Bancshares, Inc.

holding company for:



### Subordinated Debt Offering

**\$5.0 Million**

**5.25% Fixed-to-Floating**

**Sole Placement Agent**

**Performance Trust Capital Partners**

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### Balance Sheet Strategy

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## Transaction Overview

On December 22, 2020, Sevierville, Tennessee-based Sevier County Bancshares, Inc., the holding company for Sevier County Bank, completed the issuance of \$5 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company. The 10-year notes will initially bear interest at **5.25%** per annum through December 31, 2025 and thereafter pay a quarterly floating rate equal to 90-day Average SOFR plus 500 basis points.

In addition to general corporate purposes, the Company intends to use the net proceeds to fund future strategic opportunities.

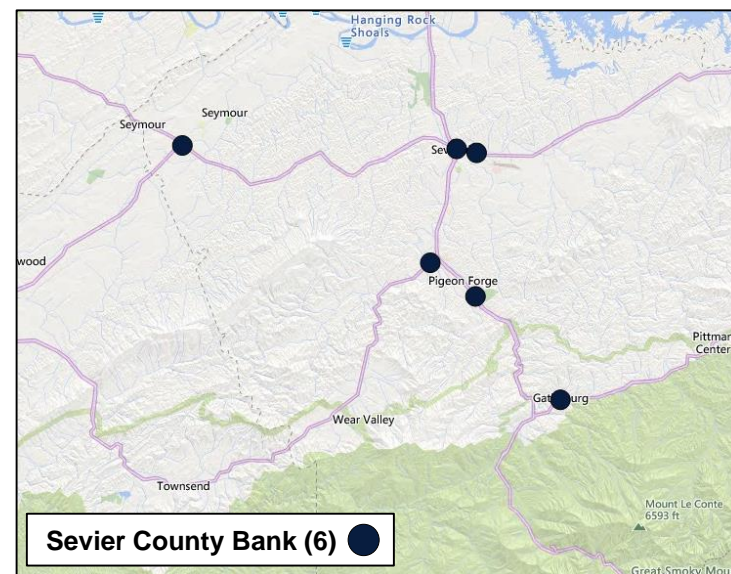
**Performance Trust Capital Partners served as sole placement agent for Sevier County Bancshares, Inc. in connection with this issuance of subordinated debt.**

## Financial Highlights (September 30, 2020)

	Sevier County Bank
(\$000s)	
Assets:	\$ 394,984
Loans HFI:	248,786
Deposits:	358,665
Total Equity:	32,645
TCE / TA:	8.26%
NPAs (ex. TDR's):	0.38%
LTM Net Income:	\$ 1,330
LTM ROAA:	0.38%
LTM ROAE:	4.25%

Note: Regulatory call report financial data

## Branch Map



Note: Branch map excludes Richmond, VA LPO