

Republic Corporation Completes Capital Offering

November 2021

Republic Corporation
holding company for:



Subordinated Debt Offering
\$7.0 Million
3.75% Fixed-to-Floating
Sole Placement Agent
Performance Trust Capital Partners

Transaction Overview

On November 5, 2021, Elkhorn, Nebraska-based, Republic Corporation, holding company for United Republic Bank, completed the issuance of \$7.0 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company. The 10-year notes will initially bear interest at 3.75% per annum through November 5, 2026, and thereafter pay a quarterly floating rate equal to Three-Month Average SOFR plus 272 basis points.

The Company intends to use the net proceeds for potential future strategic opportunities and general corporate purposes, including investments in its wholly-owned subsidiary, United Republic Bank, as regulatory capital.

Performance Trust Capital Partners served as sole placement agent for Republic Corporation in connection with this issuance of subordinated debt.

Capital Markets

Matt Shields

Head of FIG Capital Markets
(312) 521-1638

Investment Banking

Gary L. Svec, CPA

Managing Director
(312) 521-1675

Ashish Patel

Director
(312) 521-1145

Tyler Kidwell

Analyst
(312) 521-1419

Balance Sheet Strategy

Michael Ritter

Director
(312) 521-1459

Financial Highlights (September 30, 2021)

	United Republic Bank	
(\$000s)		
Total Assets:	\$	147,340
Total Net Loans		104,376
Total Deposits:		121,767
Tangible Equity:		16,208
TCE / TA:		11.39%
NPAs (excl. TDRs) / Assets:		0.00%
LTM Net Income:	\$	1,470
LTM ROAA:		0.99%
LTM ROATCE:		9.69%

Note: Bank-level financial information

Branch Map

