

ENB Financial Corp. Completes Capital Offering

December 2020

ENB Financial Corp.

holding company for:



Ephrata National Bank

Subordinated Debt Offering

\$20.0 Million

4.00% Fixed-to-Floating

Sole Placement Agent

Performance Trust Capital Partners

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Transaction Overview

On December 30, 2020, Ephrata, Pennsylvania-based ENB Financial Corp., the holding company for Ephrata National Bank, completed the issuance of \$20 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company. The 10-year notes will initially bear interest at **4.00%** per annum through December 31, 2025 and thereafter pay a quarterly floating rate equal to 90-day Average SOFR plus 374 basis points.

In addition to general corporate purposes, the Company intends to use the net proceeds to support organic growth.

Performance Trust Capital Partners served as sole placement agent for ENB Financial Corp. in connection with this issuance of subordinated debt.

Financial Highlights (September 30, 2020)

	Ephrata National Bank
(\$000s)	
Assets:	\$ 1,316,278
Loans HFI:	848,185
Deposits:	1,127,174
Total Equity:	124,155
TCE / TA:	9.43%
NPAs (ex. TDR's):	0.48%
LTM Net Income:	\$ 11,895
LTM ROAA:	0.97%
LTM ROAE:	10.10%

Note: Regulatory call report financial data

Branch Map

