

Deal Announcement – Fountain Leasing, LLC

May 2021

Fountain Leasing, LLC



is being acquired by



subsidiary of:
SmartFinancial, Inc.

The undersigned served as financial advisor to Fountain in this transaction.

Performance Trust Capital Partners

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Transaction Overview

On May 3, 2021, SmartBank, the banking subsidiary of SmartFinancial, Inc. (Nasdaq: SMBK) announced it has entered into a definitive agreement to acquire Fountain Leasing, LLC, now Fountain Equipment Finance, LLC (“Fountain”).

Fountain, headquartered in Knoxville, TN and founded in 2006, had net lease investments of approximately \$55.7 million as of March 31, 2021 and maintains offices in Atlanta, Charlotte, Memphis and Nashville. The merger with Fountain provides SmartBank with a specialty lending platform that offers construction equipment financing to small and medium sized businesses throughout the Southeast. Fountain’s senior leadership, all of whom will remain with Fountain after the transaction close, have over 100 years of combined experience in the construction equipment lending space.

Performance Trust Capital Partners, LLC served as exclusive financial advisor to Fountain Leasing, LLC in connection with this transaction.

Combined Operations Map

