# **Sub Debt Issuance – Atlantic Capital Bancshares, Inc.**

August 2020

Atlantic Capital Bancshares, Inc.

holding company for:



**Subordinated Debt Offering** 

\$75.0 Million

5.50% Fixed-to-Floating

**Co-Placement Agent** 

**Performance Trust Capital Partners** 

#### **Transaction Overview**

On August 20, 2020, Atlanta, Georgia-based Atlantic Capital Bancshares, Inc., the holding company for Atlantic Capital Bank, N.A., completed the issuance of \$75.0 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is rated BBB- by Kroll and structured such that it qualifies as Tier 2 capital at the holding company. The 10-year notes will initially bear interest at 5.50% per annum to but excluding September 1, 2025 and thereafter pay a quarterly floating rate equal to 90-day Average SOFR plus 536.3 basis points.

The company intends to use the net proceeds for general corporate purposes, including support for organic growth plans and bank level capital ratios, as well as possible future redemption of callable subordinated notes.

Performance Trust Capital Partners served as Co-Placement Agent for Atlantic Capital Bancshares, Inc. in connection with this issuance of subordinated debt.

#### **Capital Markets**

Matt Shields
Managing Director

(312) 521-1638

## Investment Banking

Will Brackett

Managing Director (404) 848-0890

Lee Burrows

Vice Chairman of Investment Banking (404) 848-8480

## **Balance Sheet Strategy**

**Chris Schutt** 

Director

(312) 521-1631

## Financial Highlights (June 30, 2020)

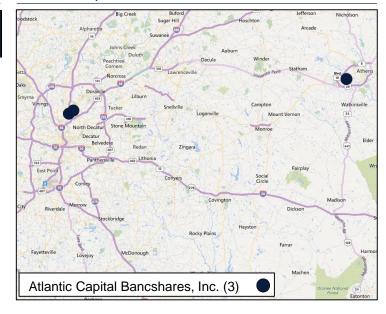
NPAs / Assets:

LTM ROAE:

(\$000s)	Bancshares, Inc.
Assets:	2,890,622
Gross Loans HFI:	2,184,694
Deposits:	2,407,631
Tangible Equity:	313,324
TCE / TA:	10.92%

LTM Net Income: 19,299
LTM ROAA: 0.72%

### **Branch Map**





0.70%

5.80%

Atlantic Capital