

# Sub Debt Issuance – Atlantic Capital Bancshares, Inc.

August 2020

**Atlantic Capital Bancshares, Inc.**  
holding company for:



**Atlantic Capital**<sup>®</sup>

Subordinated Debt Offering

**\$75.0 Million**

5.50% Fixed-to-Floating

Co-Placement Agent

Performance Trust Capital Partners

## Capital Markets

**Matt Shields**  
Managing Director  
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## Investment Banking

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## Balance Sheet Strategy

**Chris Schutt**  
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## Transaction Overview

On August 20, 2020, Atlanta, Georgia-based Atlantic Capital Bancshares, Inc., the holding company for Atlantic Capital Bank, N.A., completed the issuance of \$75.0 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is rated BBB- by Kroll and structured such that it qualifies as Tier 2 capital at the holding company. The 10-year notes will initially bear interest at 5.50% per annum to but excluding September 1, 2025 and thereafter pay a quarterly floating rate equal to 90-day Average SOFR plus 536.3 basis points.

The company intends to use the net proceeds for general corporate purposes, including support for organic growth plans and bank level capital ratios, as well as possible future redemption of callable subordinated notes.

*Performance Trust Capital Partners served as Co-Placement Agent for Atlantic Capital Bancshares, Inc. in connection with this issuance of subordinated debt.*

## Financial Highlights (June 30, 2020)

	Atlantic Capital Bancshares, Inc.
	(\$000s)
Assets:	2,890,622
Gross Loans HFI:	2,184,694
Deposits:	2,407,631
Tangible Equity:	313,324
TCE / TA:	10.92%
NPAs / Assets:	0.70%
LTM Net Income:	19,299
LTM ROAA:	0.72%
LTM ROAE:	5.80%

## Branch Map

