

# Gemini Bancshares, Inc. Completes Capital Offering

December 2020

**Gemini Bancshares, Inc.**

holding company for:



**Subordinated Debt Offering**

**\$9.5 Million**

4.00% Fixed-to-Floating

**Sole Placement Agent**

**Performance Trust Capital Partners**

## Capital Markets

**Matt Shields**

Managing Director  
(312) 521-1638

## Investment Banking

**Dan Bass**

Managing Director  
Head of Southwest Region  
Investment Banking  
(713) 239-2185

**Ashish Patel**

Vice President  
(312) 521-1145

**Jack Griffin**

Associate  
(312) 521-1317

## Balance Sheet Strategy

**John Curlin**

Director  
(901)-422-7129

## Transaction Overview

On December 18, 2020, Monument, Colorado-based Gemini Bancshares, Inc., the holding company for Integrity Bank & Trust, completed the issuance of \$9.5 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company. The notes will initially bear interest at 4.00% per annum to but excluding December 31, 2025 and thereafter pay a quarterly floating rate equal to 90-day average SOFR plus 376 basis points.

In addition to insurance and general corporate purposes, the Company intends to use the net proceeds to support ongoing growth, retire existing debt, and potential future strategic opportunities.

**Performance Trust Capital Partners served as sole placement agent for Gemini Bancshares, Inc. in connection with this issuance of subordinated debt.**

## Financial Highlights (September 30, 2020)

	Gemini Bancshares, Inc.	
(\$000s)		
Assets:	\$	263,700
Loans:		188,140
Deposits:		241,665
Total Equity:		20,649
TCE / TA:		7.83%
NPAs / Assets:		1.10%
LTM Net Income:	\$	2,471
LTM ROAA:		1.08%
LTM ROAE:		12.63%
Note: Bank Call Report Data		

## Branch Map

