

# Deal Announcement – Dominion Bancshares, Inc.

April 2019

## Dominion Bancshares, Inc.

Private Placement



**\$40 Million Common Stock**

The undersigned served as co-lead placement agent to Dominion Bancshares, Inc. for this transaction.

**Performance Trust Capital Partners**

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## Transaction Overview

On April 24, 2019, Dallas, Texas-based Dominion Bancshares, Inc. ("Dominion") announced the completion of a private placement offering, raising more than \$40 million in equity capital. Dominion will use a portion of the net proceeds to fund its previously announced acquisition of Grapeland State Bank, a Texas state bank based in Grapeland, Texas.

Through the acquisition, Grapeland State Bank will rebrand under the name "Dominion Bank" and expand into the Dallas-Fort Worth area.

**Performance Trust Capital Partners served as co-lead placement agent to Dominion Bancshares, Inc. in connection with this private placement of common equity. Performance Trust also served as financial advisor to Dominion in connection with the acquisition of Grapeland State Bank.**

## Financial Highlights (December 31, 2018)

| (\$000s)        | Grapeland |        |
|-----------------|-----------|--------|
| Assets:         | \$        | 34,242 |
| Loans:          |           | 25,169 |
| Deposits:       |           | 29,681 |
| Tang. Equity:   |           | 4,116  |
| TCE / TA:       |           | 7.1%   |
| NPAs / Assets:  |           | 0.65%  |
| LTM Net Income: | \$        | 240    |
| LTM ROAA:       |           | 0.69%  |
| LTM ROAE:       |           | 6.07%  |

Note: Regulatory bank level financials displayed

## Branch Map

