

MainStreet Bancshares, Inc. Completes Capital Offering

April 2021

MainStreet Bancshares, Inc.
holding company for:



Subordinated Debt Offering

\$30.0 Million

3.75% Fixed-to-Floating

Sole Placement Agent

Performance Trust Capital Partners

Transaction Overview

On April 6th, 2021, Fairfax, Virginia-based MainStreet Bancshares, Inc., holding company for MainStreet Bank, completed the issuance of \$30 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company. The 10-year notes will initially bear interest at 3.75% per annum through April 15th, 2026 and thereafter pay a quarterly floating rate equal to 90-day Average SOFR plus 302 basis points.

The Company intends to use the net proceeds from the private placement for potential retirement of existing subordinated debt as well as general corporate purposes, including to support subsidiary bank regulatory capital ratios.

Performance Trust Capital Partners served as sole placement agent for MainStreet Bancshares, Inc. in connection with this issuance of subordinated debt.

Capital Markets

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Balance Sheet Strategy

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Financial Highlights (December 31, 2020)

	MainStreet Bancshares, Inc.	
(\$000s)		
Assets:	\$	1,643,165
Net Loans (excl. HFS):		1,230,379
Deposits:		1,438,246
Tangible Equity ⁽¹⁾ :		167,665
TCE / TA ⁽¹⁾ :		8.54%
NPAs / Assets ⁽²⁾ :		0.08%
LTM Net Income:	\$	15,717
LTM ROAA:		1.05%
LTM ROATCE ⁽¹⁾ :		10.64%

Note: GAAP reported financial data

(1) Non-GAAP financial measure

(2) NPA's excluding accruing TDR's and accruing loans past due 90 days and over

Branch Map

