

Sub Debt Issuance – Tennessee Valley Financial Holdings, Inc.

March 2019

Tennessee Valley Financial Holdings, Inc.

holding company for:



Subordinated Debt Offering

\$4.0 Million
Notes Due March 2029

Sole Placement Agent

Performance Trust Capital Partners

For additional information, please contact our deal team for this transaction:

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Transaction Overview

On March 29, 2019, Oak Ridge, Tennessee-based Tennessee Valley Financial Holdings, Inc., the holding company for TNBANK, completed the issuance of \$4.0 million in unrated 10-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company.

The Company intends to use a portion of the proceeds to retire its outstanding preferred equity and the remainder to support the capital ratios and growth of its subsidiary, TNBANK.

Performance Trust Capital Partners served as sole placement agent for Tennessee Valley Financial Holdings, Inc. in connection with this issuance of subordinated debt.

Bank Financial Highlights (December 31, 2018)

	TNBANK
(\$000s)	
Assets:	\$ 222,579
Loans:	168,605
Deposits:	188,890
Tang. Equity:	19,144
TCE / TA:	8.60%
NPAs (ex. TDR's):	2.19%
LTM Net Income:	\$ 1,245
LTM ROAA:	0.57%
LTM ROAE:	6.66%

Branch Map

