

# Dual Branch Acquisition – FNBC Bank

October 2021



is acquiring 2 Branches from:



The undersigned served as financial advisor to FNBC Bank for this transaction.

**Performance Trust Capital Partners**

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## Transaction Overview

On October 1, 2021, FNBC Bank (“FNBC”), and Arvest Bank (“Arvest”), announced that FNBC has entered into a definitive agreement to acquire two separate Arvest offices located in West Plains and Mountain Grove, Missouri, respectively. These two locations will be FNBC’s first branches outside of Arkansas.

The transaction is anticipated to close in the first quarter of 2022 pending regulatory approval. At close, FNBC will have total assets of approximately \$700 million and 13 branch bank locations in North Central and Northeast Arkansas, and Southeast Missouri.

*Performance Trust Capital Partners served as exclusive financial advisor to FNBC in connection with this transaction.*

## Financial Highlights (June 30, 2021)

(\$000s)	FNBC Bank <sup>(1)</sup>	Arvest Bank <sup>(1)</sup>
Total Assets:	\$610,381	\$26,237,693
Total Loans:	401,952	14,326,351
Total Deposits:	510,827	22,776,126
TCE / TA	10.17%	8.11%
NPAs / Assets:	0.94%	0.68%
LTM Net Income:	\$8,871	\$358,441
LTM ROAA:	1.52%	1.45%
LTM ROAE:	15.19%	14.83%

<sup>(1)</sup> Bank-level financial information shown as of June 30, 2021

## Combined Branch Map

