

# Lead Financial Group, Inc. Completes Capital Offering

October 2020

**Lead Financial Group, Inc.**

holding company for:



**Subordinated Debt Offering**

**\$20.0 Million**

7.00% Fixed-to-Floating

**Sole Placement Agent**

Performance Trust Capital Partners

## Transaction Overview

On October 27, 2020, Garden City, Missouri-based Lead Financial Group, Inc., the holding company for Lead Bank, completed the issuance of \$20 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company. The 10-year notes will initially bear interest at 7.00% per annum to but excluding October 30, 2025 and thereafter pay a quarterly floating rate equal to 90-day average SOFR plus 681 basis points.

In addition to general corporate purposes, the Company intends to use the net proceeds to support the regulatory capital ratios in the Company's subsidiary.

*Performance Trust Capital Partners served as sole placement agent for Lead Financial Group, Inc. in connection with this issuance of subordinated debt.*

## Capital Markets

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## Investment Banking

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## Balance Sheet Strategy

**Jared Luft**

Director  
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## Financial Highlights (June 30, 2020)

	Lead Bank
(\$000s)	
Assets:	\$ 456,021
Loans:	363,105
Deposits:	415,279
Total Equity:	34,208
TCE / TA:	7.50%
NPAs / Assets:	0.95%
LTM Net Income:	\$ 4,813
LTM ROAA:	1.27%
LTM ROAE:	15.55%

Note: Bank level call report financial data

## Branch Map

