

Louise Bancshares, Inc. Completes Capital Offering

September 2020

Louise Bancshares, Inc.
holding company for:



Subordinated Debt Offering
\$14.0 Million

5.00% Fixed-to-Floating

Sole Placement Agent

Performance Trust Capital Partners

Transaction Overview

On September 29, 2020, Louise, Texas-based Louise Bancshares, Inc., holding company for The First State Bank, completed the issuance of \$14 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company. The 10-year notes will initially bear interest at 5.00% per annum through September 30, 2025 and thereafter pay a quarterly floating rate equal to 90-day Average SOFR plus 489 basis points.

A portion or all of the proceeds will be used to fund the acquisition of Dilley State Bank; any remaining proceeds will be used for general corporate purposes, including to support subsidiary bank regulatory capital ratios.

Performance Trust Capital Partners served as sole placement agent for Louise Bancshares, Inc. in connection with this issuance of subordinated debt.

Capital Markets

Matt Shields

Managing Director
(312) 521-1638

Investment Banking

Dan Bass

Managing Director
(713) 239-2185

Ashish Patel

Vice President
(312) 521-1145

Conor O'Hara

Analyst
(312) 521-1185

Balance Sheet Strategy

Will James

Director
(214) 396-0201

Financial Highlights (June 30, 2020)

	The First State Bank	
(\$000s)		
Assets:	\$	587,961
Loans HFI:		440,055
Deposits:		531,268
Total Equity:		52,466
TCE / TA:		8.76%
NPAs / Assets:		0.09%
LTM Net Income:	\$	13,035
LTM ROAA ⁽¹⁾ :		2.01%
LTM ROAE ⁽¹⁾ :		21.52%

Note: Regulatory financial data

(1) S-Corp. adjusted ROAA and ROAE

Branch Map

