



PRESS RELEASE:

August 13, 2018
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Dominion Bancshares To Acquire Grapeland State Bank

Dominion Bancshares, headquartered in Dallas, Texas, is pleased to announce that it has agreed to acquire Grapeland State Bank ("GSB"), a Texas state-chartered commercial bank headquartered in Grapeland, Texas.

GSB had approximately \$36 million in assets, \$25 million in loans, and \$31 million in deposits at June 30, 2018. The stock purchase agreement has been approved by the Board of Directors of GSB, and the acquisition is expected to close in the fourth quarter of 2018. The transaction is subject to customary conditions, including regulatory approval and approval by the shareholders of GSB.

"This is an excellent opportunity for Grapeland State Bank to become part of an organization that will enable us to offer our customers and the communities we serve a broader array of financial services while still maintaining the convenience of local decision makers," said Ron D. Reed, Chief Executive Officer and President of GSB.

"We are thrilled to join with GSB customers and employees. GSB, chartered in 1911, is an exceptional bank with committed and talented employees serving a fantastic community. We expect to continue operating GSB as it has for over a century while also expanding our operations into the Dallas-Fort Worth area," commented Thomas J. Mastor, Chairman, President, and CEO of Dominion Bancshares.

Advisors

Performance Trust Capital Partners, LLC, with Paul Stephens as lead investment banker, acted as financial advisor to Dominion Bancshares, and Fenimore, Kay, Harrison & Ford LLP, with lead attorneys Chet Fenimore and Geoffrey Kay, acted as its legal advisor.

Hunton Andrews Kurth LLP, with lead attorneys Peter Weinstock and Brian Marek, acted as legal advisor to Grapeland State Bank.

About Dominion Bancshares

Dominion Bancshares is a Texas Corporation with Thomas J. Mastor as its Chairman, President, and CEO.

About Grapeland State Bank

Established in 1911, Grapeland State Bank has been serving the financial needs of East Texas with dedication to exceptional personal attention and an unsurpassed quality of service that has earned the confidence of customers. The bank's mission is to serve customers with personal attention while adhering to basic conservative banking principles.