

Texas Community Bancshares, Inc. Completes Capital Offering

July 2021

Texas Community Bancshares, Inc.

Texas
Community
Bancshares

Common Equity Offering
\$32.1 Million

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Transaction Overview

Mineola, Texas-based Texas Community Bancshares, Inc. (the "Company") announced that Mineola Community MHC (the "MHC") has completed its conversion from the mutual holding company to the stock holding company form of organization (the "Conversion"), and the Company has completed its related stock offering. As a result of the closing of the Conversion, the Company is now the holding company of Mineola Community Bank (the "Bank"). The MHC and the Bank's previous mid-tier holding company, Mineola Community Financial Group, Inc. ("Mineola Community"), ceased to exist effective upon the closing of the Conversion.

A total of 3,207,759 shares of common stock were sold at a price of \$10.00 per share. In addition, the Company expects to contribute 50,000 shares to TCBS Foundation, Inc. (the "Foundation"). Accordingly, 3,257,759 shares of the Company's common stock will be outstanding as a result of the Conversion. The Company's common stock will begin trading on July 15, 2021 on the NASDAQ Capital Market (Ticker: TCBS).

Performance Trust Capital Partners served as Selling Agent & Financial Advisor for Texas Community Bancshares, Inc. in connection with this offering.

Financial Highlights (March 31, 2021)

	Mineola Community Bank
(\$000s)	
Assets:	316,508
Loans:	213,890
Deposits:	252,668
Total Equity:	31,658
TCE / TA:	9.82%
NPAs / Assets:	0.53%
LTM Net Income:	813
LTM ROAA:	0.28%
LTM ROAE:	2.57%

Note: Bank-level financial data is shown; is not pro forma for offering

Branch Map

